

# 12 NEWSPAPER VOCABULARY

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# 1. Wizard

**Noun**

- **Meaning:**

A person who has magical powers

- **Sentence:**

- [Financial wizards split over default risk](#)

# 2. Subside

**verb**

- **Meaning:**

To become less intense

- **Sentence:**

Miftah warns default risk won't subside

# 3. Multilateral

**Adjective**

- **Meaning:**

Involving more than two parties or governments

- **Sentence:**

- Miftah warns default risk won't subside until IMF, other multilateral lenders 'come to the table'

# 4. Erode

**Verb**

- **Meaning:**

To destroy by degrees

- **Sentence:**

Dar claims previous govt eroded credibility with Fund,

# 5. Predecessor

**Noun**

- **Meaning:**

A person who held a job before the current holder

- **Sentence:**

Finance Minister Ishaq Dar and his predecessor Miftah Ismail put forward their views on the state of Pakistan's economy

# 6. Rehabilitation

**Noun**

- **Meaning:**

The process of returning to healthy and good way of life

- **Sentence:**

The finance minister said the Fund was also asking questions about flood rehabilitation

# 7. Procure

**Verb**

- **Meaning:**

To obtain something

- **Sentence:**

and where Pakistan would procure the funds for it, adding that it was “unfair” to do so.



# 8. Defer

**Verb**

- **Meaning:**

To delay something

- **Sentence:**

- The finance minister also said that Pakistan was seeking financial help from Saudi Arabia, including doubling the current deferred oil payment facility

# 9. Last resort

## Idiom

- **Meaning:**

The only choice that remains after all others have been tried

- **Sentence:**

- Miftah Ismail said the IMF was the lender of last resort and when it came on board, other lenders like the World Bank and Asian Development Bank agreed to provide a country with loans.

# 10. Assert

verb

- **Meaning:**

To state an opinion or claim a right forcefully

- **Sentence:**

- Mr Dar said that he was not concerned whether the IMF team arrived or not for the ninth review, asserting that the IMF could “not dictate” the government.

# 11. Jeopardy

**Noun**

- **Meaning:**

A danger or loss

- **Sentence:**

- Mr Ismail said Pakistan “has gone back into jeopardy and the situation won’t get better until IMF comes on the table”.

# 12. Reiterate

**Verb**

- **Meaning:**

To say something again or number of times

- **Sentence:**

- He reiterated that if the IMF didn't come, "it will be very difficult to save ourselves from a default".

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